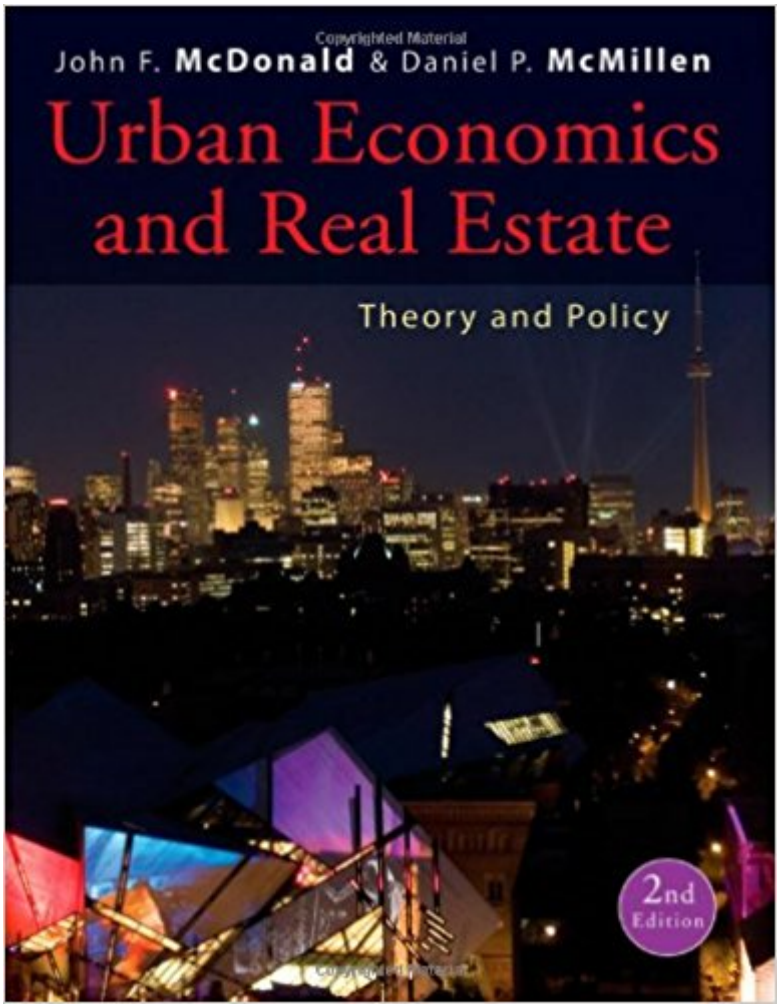
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# Urban Economics And Real Estate: Theory And Policy




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## Synopsis

This Second Edition arms real estate professionals with a comprehensive approach to the economic factors that both define and affect modern urban areas. The text considers the economics of cities as a whole, instead of separating them. Emphasis is placed on economic theory and empirical studies that are based in economic theory. The book also explores the policy lessons that can be drawn from the use of economics to understand urban areas. Real estate professionals will find new coverage of urban areas around the world to provide a global perspective.

## Book Information

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## Customer Reviews

Ã¢â ¬Å“This book provides the rich context essential to understanding the market and public policy forces that shape residential and commercial real estate markets. Classic and emerging theories are presented with freshness and anchored in the real world by an abundance of relevant data. Defining housing with the Ã¢â ¬ËœHouse of MuthÃ¢â ¬â„¢ and the Ã¢â ¬ËœHouse of Lancaster/RosenÃ¢â ¬â„¢ and starting the chapter on transportation with Ã¢â ¬ËœThereÃ¢â ¬â„¢s no such thing as a free roadÃ¢â ¬â„¢ make for lively reading. This book will set the standard for the intersection between urban and real estate economics.Ã¢â ¬Â• Glenn Blomquist, University of Kentucky Ã¢â ¬Å“This book expertly melds theory and empirical hypothesis testing. McDonald and McMillen deftly convey why urban economics is such an exciting field of study. Students will be fascinated.Ã¢â ¬Â• Matthew Kahn, The Fletcher School, Tufts University Ã¢â ¬Å“This book is a winner. Its skillful blend of real estate, urban microeconomics, and urban growth will meet the needs of nearly every urban economics course. McDonald and

McMillen have produced an outstanding text.Ã¢â ¬Â• Edward Coulson, Pennsylvania State University Ã¢â ¬Å“This masterful book by two of the most active researchers and clearest expositors in urban economics renders cutting-edge research on contemporary issues accessible to the general reader. Its fresh perspective yields both precision and incisiveness.Ã¢â ¬Â• Marcus Berliant, Washington University, St. Louis --This text refers to an out of print or unavailable edition of this title.

Unique in its coverage, Urban Economics and Real Estate allows an instructor to teach separate courses in either urban economics or urban real estate, or a blend of the two topics. The portion on urban economics focuses on urban/surburban growth--physical as well as job growth. The interplay of federal government and local authorities is discussed, and the effects of social problems, such as crime, poverty, and education that often accompany these changes are discussed. While the latest data sets available are utilized, the text emphasis is on economic analysis. The real estate chapters emphasize housing markets, appraisal, business investments, and their relationship to finance. Given the rapidly changing empirical side of urban demography, the text is accompanied by a website with new examples added annually and various discussions/tips about the latest data sets that become available. --This text refers to an out of print or unavailable edition of this title.

Nice book for undergraduate teaching. Full of intuitions and examples. The part on the monocentric model and gradients, the structure of cities is particularly interesting.

I believe this is a very nice book. I haven’t found or read any others like this, except for the book Economic Geography I beleive, which is the one from Princeton University Press with the brigde on the cover. I have only gone through the first several chapters of that one, and it is almost totally theoretical and mathematical and goes over proofs and developing mathematical models like you would see in a calculus course. This book is actually readable like a book, not just developing mathematical models to simulate the economic principles. This book requires algebra with a only little bit of calculus I beleive.This book is very good and explains the familiar topics in this field such as trade offs in distance, estimating population growth etc, but I have only gone through the first 3 chapters so far, so haven’t really begun. I have skimmed through though and I would definately recommend it for budding real estate pros, and investors like me. Plus, it has homework problems at the end of the chapters so you can learn the material.

The book came as described, but took so long that I had to find a replacement due to the extensive shipment time. Overall good transaction.

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